

Iberia Economic Development Authority
Official Minutes of the Regular Meeting
Thursday, June 28, 2018 – 7:30 am
Board of Commissioners of the Iberia Economic Development Authority
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: John Bellefontaine, Roy Pontiff, Jody Suire, Chad Courtois

Members Absent: Benny Menard

Others Present: Evelyn Ducote, Mike Tarantino, Jeff Simon

Mr. Bellefontaine noted there was no public in attendance. He then asked the commissioners to review the minutes of the May 2018 regular meeting. On a motion by Roy Pontiff seconded by Jody Suire, the minutes were unanimously approved. Mr. Bellefontaine asked the commissioners to review the minutes of the Mr. Bellefontaine asked the commissioners to review the May 2018 financials. On a motion by Jody Suire, seconded by Roy Pontiff, the May financials were unanimously approved.

Mr. Bellefontaine referred to agenda item number 6: Public Hearings

- Public hearing to adopt amended 2017-2018 operating budget

On a motion by Roy Pontiff, seconded by Jody Suire, Mr. Bellefontaine opened the floor to the public hearing.

There were no comments or questions. On a motion by Jody Suire, seconded by Roy Pontiff, Mr. Bellefontaine closed the floor to the public hearing.

- Public hearing to adopt 218-2019 operating budget

On a motion by Roy Pontiff, seconded by Jody Suire, Mr. Bellefontaine opened the floor to the public hearing.

There were no comments or questions. On a motion by Jody Suire, seconded by Roy Pontiff, Mr. Bellefontaine closed the floor to the public hearing.

Mr. Bellefontaine referred to agenda item number 7: Discuss and consider adoption of a resolution for the amended 2017-2018 operating budget. On a motion by Jody Suire, seconded by Roy Pontiff, the resolution passed unanimously.

Mr. Bellefontaine referred to agenda item number 8: Discuss and consider adoption of a resolution for the 2018-2019 operating budget. On a motion by Roy Pontiff, seconded by Jody Suire, the resolution passed unanimously.

Mr. Bellefontaine referred to agenda item number 9: Discuss and consider a resolution authorizing IEDA to incur debt and borrow an amount not to exceed in the aggregate of \$50,000. On a motion by Roy Pontiff, seconded by Jody Suire, the resolution passed unanimously.

Mr. Bellefontaine referred to agenda item number 10: Discuss and consider authorizing chairman to sign audit engagement letter from P&N for the fiscal year ending June 30, 2018. On a motion by Chad Courtois, seconded by Roy Pontiff, the chairman was authorized to sign the letter.

Mr. Bellefontaine announced the LED Certified Site designation for Progress Point has been finalized. Mr. Hager of One Acadiana will keep us informed of any and all updates.

Mr. Bellefontaine referred to agenda item number 12: Discuss and consider authorizing Chairman to sign required forms for receipt of Capital Outlay Funds. On a motion by Chad Courtois, seconded by Roy Pontiff, the chairman was authorized to sign all required forms.

Mr. Bellefontaine invited Mr. Tarantino to proceed with his business park, funding and economic development updates.

Roy Pontiff made a motion to expand the agenda regarding a commissioner resignation. The motion was seconded by Jody Suire and passed unanimously. Mr. Tarantino shared the letter of resignation from Benny Menard with the commissioners present. Mr. Bellefontaine asked for a motion to accept Benny Menard's resignation. Jody Suire asked that the public record reflect his personal gratitude to Mr. Menard for his five years of service to the authority, and reluctantly motioned to accept his resignation. The motion was seconded by Roy Pontiff and passed unanimously. Mr. Tarantino noted that the IDF Nominating Committee will be notified immediately and will hold a meeting as soon as possible.

With no further business to come before the commissioners, the meeting was adjourned with a motion by Roy Pontiff, seconded by Jody Suire. The next regular meeting is scheduled for Thursday, July 26, 2018 at 7:30 am.